# MINING, BUSINESS AND STOCKS.

# MANY TO REPORT ON MINING CONDITIONS

George W. Riter to Make Report at American Mining Congress at Goldfield on Vertical Side-line Law.

The American Mining congress will hold its twelfth annual session at Goldfield, Nev., Sept. 27 to Oct. 2, 1909. A program is being arranged which will include a discussion of various matters pertaining to the welfare and progress of the mining industry, the aim being to give greater opportunity for practical discussion, and consume less time in the reading of technical papers.

During the past year the congress has had several committees at work conducting investigations, report of which will be made to this session. These reports will be open for discussion, and the committees reporting are as follows: Committee on vertical side-line law, by George W. Riter, Salt Lake City, Utah, chairman; committee on coal tax insurance fund, by Samuel A. Taylor, Pittsburg, Pa., chairman; committee on general revision of mining laws, by Walter R. Ingalls, New York City, chairman; committee on standardization of electrical equipment, by Dr. Edward B. Rosa, Washington, D. C., chairman; committee on prevention of mine accidents, by H. Foster Bain, San Francisco, Cal, chairman; committee on Alaskan mining laws, by J. L. Steele, Landlock, Alaska, chairman. The silver question will be discussed with a view to devising means of bringing about a greater use of the metal ters pertaining to the welfare and pro-

with a view to devising means of bring-ing about a greater use of the metal and decreasing the rate of exchange between the United States and countries using a silver standard. Sir Moreton Frewen of London, England, James J. Hill and John Hays Hammond have been invited to speak on this subject. Goldfield citizens are making elaborate arrangements for showing the district to the delegates, and the state of Nevada has appropriated \$5,000 to pay the expense of collecting and classifying a comprehensive display of the state's minerals, which is being installed at Goldfield.

stalled at Goldfield.

The congress will consist of the regular members of the organization, and all duly appointed delegates, who have equal powers in all the deliberations of the open body. Mining men contemplating attendance should address the secretary at Denver, Colo., for more complete information.

#### SALES OF WEEK ARE SMALL. Mason Valley Shows Decided Tend-

ency to Move to Higher Levels, Conditions for the past week have been remarkably slow as far as the local stock market has been concerned. Only one fair day of trading intervened in the entire six days and then the amount of trading was not up to the standard Better metal prices and improving market conditions in the east

proving market conditions in the east have had no effect on the local market. During the week 318,776 shares of stock were sold and the amount represented by the transactions was \$201,224.22.

The feature of the market today was Mason Valley, which has been remarkably quiet for some time. News of the improved conditions of the property have been such that the stock took a jump vesteriay affernoon, and aljump yesterday afternoon, and al-though it held firm this morning, there was a decided tendency toward higher levels. The stock was strong around

Considerable more activity was shown in Iron Blossom today. Selling was heavy in Grand Central and the stock remained unmoved at \$2.60 and \$2.621/2. Slox Counsolidated was active but 3,300

shares represented all that was transacted in today This morning 27,000 shares of stock changed hands. This represented an outlay of \$26,880 by the buyers. On the curb market only a small

number of stocks made their appearance. Uintah Treasure Hill received a bid of 12 cents and was offered at 14 cents. A bid of 8 cents was made for Demijohn. Emma Copper, on which an assessment of 1½ cents has been levied, was offered at half a cent this morning. Federal Ely sold at 2½ cents and Utah Mine crossed the rall at \$1.25.

| FORENOON QUO                    | TATION          | NS.                 |
|---------------------------------|-----------------|---------------------|
| Listed Stocks.                  | Bid.            | Asked.              |
| Ajax                            | 1 .30           | .33                 |
| Beck Tunnel                     |                 | .10                 |
| Rig Hill                        | distribution of | .03                 |
| Bingham Amal                    | .10             | .13                 |
| Bingham Amal                    | .221/2          | .24                 |
| Boston Con                      | 15.00           |                     |
| Bullock                         |                 | .0234               |
| Camp Bird                       | .0034           |                     |
| Carisa                          |                 | .90                 |
| Century                         | .04             | .10                 |
| Colorado                        | 1.90            | 1.35                |
| Columbus                        | 1.20            | 1.27                |
| Columbus                        | .111/2          |                     |
| C. Mercur                       | .0716           | .15                 |
| Daly Judge                      | 3.75            | 4.00                |
| Dragon                          | .35             | -40                 |
| Eagle & B. B                    | 70              | THE PERSON NAMED IN |
| Eagle's Nest                    | .0214           | .07                 |
| E. Crown Pt                     | .021/4          |                     |
| E. Tintic Con                   | .02%            |                     |
| E. Tintic Dev                   | .081/4          | .0916               |
| E. Tintic Dev<br>E. Tintic G. K | .00.72          |                     |
| Emerald                         |                 | .01                 |
| Galena                          |                 | THURSDAY CONTRACTOR |
| Gold Reef                       | 15              |                     |
| Godiva                          | .10             | .1635               |
| Sold Dolm                       |                 | .40                 |
| Gold Dalsy                      | 2.621/2         | 0.27                |
| Jbex                            | 2.6272          | 2.65                |
| Indian Queen                    | 0514            | .10                 |
| Inyo                            |                 | .0536               |
| The Blooms                      | 1.271/2         | .06                 |
| Iron Blossom                    | 11.21/2         | 1.30                |
| Int. Oil                        | .18             | .19                 |
| Joe Bowers                      |                 | .40                 |
| Keystone                        | .24             |                     |
| Time David                      | .24             |                     |
| King David                      |                 | .42                 |
| Lead King                       | 4               | .35                 |
| Tead King                       |                 | .01                 |
| Lehi Tin                        | 1 .023/2        | .0314               |
| Little Chief                    | 1.50            | 1.60                |
| Tion Till                       | .51             |                     |
| Lion Hill                       | 1               | .074                |
| Majestic                        | .4174           | .4214               |
| Major Evans                     | 1 .30           | .98                 |
| Mason Valley                    | 0.001           | .04                 |
| May Don                         | 2.321/2         | 2.35                |
| May Day                         | ,231/2          | .25                 |
| Miller Hill                     |                 | .05                 |
| mineral Flat                    | .08             | .10                 |

## Emerson Heights

Let us show you the property. The view of mountain and valley and lake unsurpassed. We guarantee city water; cement sidewalks and lots at prices unequalled for such a choice residence district. For cash or on easy monthly payments.

George M. Cannon Co. 512 513 Templeton Building.

# This Merning's Metals.

SILVER, - 51 COPPER (cathodes) - 13 LEAD, - 4.37 ½

NEW YORK QUOTATIONS. LEAD, quiet. - 4.35@4.45

| COPPER, SILVER. | nominally                | unchanged |
|-----------------|--------------------------|-----------|
| SILVER.         | a de l <del>'a</del> nce | - 51      |
| *****           | ومحججج                   |           |

| Mountain Lake Mountain Lake Extn Moscow Nevada Hills Newhouse New York                                     | .16    | 1 .183 |
|--|--------|--------|
| Mountain Lake Extn   |        |        |
| Moscow   | 30     | .50    |
| Nevada Hills   | .71    | .81    |
| Newhouse   | 3.25   | 4.00   |
| New York   |        | 05     |
| North Clift  |        | 02     |
| North Clift<br>Ohio Copper   | 4.821  | 5.00   |
| Opohongo   | 163    | 2      |
| Pioche M   | 093    | .101/2 |
| Plutus   | 091    | .10    |
| Prince Con   | 1.15   | 1.175  |
| Provo  | 081/   | .091/  |
| Richmond Anaconda  |        | .131/2 |
| Sacramento   | 02     |        |
| Prince Con. Provo Richmond Anaconda Sacramento Scottish Chief  |        | .02    |
| Schwab   | 01     | ,02    |
| Seven Troughs  | 121/4  | .131/  |
| Schwab   | 3.90   | 3.974  |
| Silver Shield  | 031/2  | .041/2 |
| Sloux Con. A   | . 1.00 | 1.025  |
| S. Col. Con  | .161/2 | .171/2 |
| S. Iron Blossom  |        | .011/2 |
| Swansea Con  |        | .10    |
| Swansea Extension  | 0036   | .01    |
| Tintle Central   | .  .10 | .111/  |
| Tintic Combination   |        | .03    |
| Tintic Empire  |        | .03    |
| Humboldt   |        | .02    |
| Uintah Placer  | .1     | .04    |
| Uncle Sam  | 72     | .73    |
| United States  | 10     | .101/2 |
| Victor Con   | 07     | .071/2 |
| Tintic Conomation Tintic Empire Humboldt Uintah Placer Uncle Sam United States Victor Con. Victoria Wabash | . 1.60 | 1.75   |
| Wabash   |        | .11    |
| West, Nevada   | 25     | .30    |
| Victoria<br>Wabash<br>West, Nevada<br>West, Utah<br>Yankee Con   |        | 2.00   |
| Yankee Con   | .1 .18 | .25    |
| Yer, Copper  | 021/2  | .0314  |
| Yankee Con<br>Yer, Copper<br>Zenoli  |        | .02    |
| Unlisted Stocks.   | Bid.   | Asked. |
| Unlisted Stocks.  Uintah Treas. Hill  Demljohn  Emma Copper  Federal Ely  Jtah Mine                        | .  .12 | .14    |
| Demijohn   | 08     |        |
| Emma Copper  |        | .001/2 |
| rederal Ely  |        | .021/2 |
| Utah Mine  | . 1.25 |        |

#### Utah Mine ..... 1.25 FORENOON SALES.

Colorado, 150 at 1.95. Crown Point, 100 at 13; 1,000 at 12. East Crown Point, 2,000 at 2½. East Tintic Con., 1,000 at 3. Grand Central, 1,600 at 2,60; 2,600 at 2,212.

2.62½.
Iron Blossom, 50 at 1.30.
Mason Valley, 900 at 2.35; 400 at 2.37½; 100 at 2.37½, seller 60; 200 at 2.32½; 200 at 2.35, seller 60.
May Day, 1,000 at 24.
Sloux Con., 2,000 at 2.02½; 900 at 1.02½, buyer 60; 100 at 1.00, seller 60.
Uncle Sam, 300 at 73.

OPEN BOARD.

OPEN BOARD,

Black Jack, 500 at 23½,

Columbus, 100 at 1.20; 300 at 1.25,

Crown Point, 500 at 12,

Grand Central, 100 at 2.62½,

Iron Blossom, 400 at 1.30; 800 at 1.30,

buyer 60; 1,100 at 1.27½,

Iron King, 500 at 18½,

Mason Valley, 300 at 2.32½; 600 at 2.35; 200 at 2.37½, buyer 30.

Sloux Con., 300 at 1.00,

South Columbus Con., 500 at 17,

Utah Con., 1,000 at 10½.

| RECAPITU      | LATION   |                                    |
|---------------|--|------------------------------------|
| Regular Board |  | Amount.<br>\$19,344.50<br>7,535.50 |
| Totals        | Martin Company of the | \$26,880.00<br>\$201,224.22        |

MASON VALLEY IS IMPROVING. Good Developments Made on 500 Foot

Level at Mine in Large Ore Body. Although nothing has been said of late relative to conditions at the Mason Valley mine at Yerington, the mine son valley mine at Yerington, the mine has been moving ahead and much ore has been developed. The information that has been released has caused a sudden jump in the stock. During the past 60 days Manager George E. Gunn dealers 100 200 to 100

declares 100,000 tons of ore have been blocked out, being due to the splendid results obtained on the No. 4 level. This is about 500 feet from the surface. At present Mr. Gunn says, the ore body has been crosscut49 feet and a drift has been run 80 feet along the strike, and it is all in good ore. The new level is 148 feet below the lowest level on which the ore body had been previously opened, and aside from virtually adding one-third to the tonnage in sight, it demonstrates that the ore goes to death. in sight, it demo

Lew Humphries, consulting engineer for the company has been on the ground for some time. He is still there and will remain for at least three weeks more.

### BECK TUNNEL PATENTS.

(Special to the "News.")
Provo, Aug. 21.—Two United States
mineral patents have been granted the
Beck Tunnel Consolidated Mining company; one for the Alphalfa lode and
one for the Emma lode, both in the
Tintia mining district. Tintic mining district.

### BOGUE IS RECEIVER.

Judge M. L. Ritchie of the district court has entered an order appointcourt has entered an order appointing Warren C. Bogue receiver for the Continental Mines & Smelting corporation, fixing the amount of his bond at \$1,000. The application was made in the case of the Agency company, against the Continental company, which is only one of numerous suits against the concern Several index against the concern. Several judgements have been entered lately, one of them this week in favor of H. A. Lee for \$22,000. The company owns a large number of claims in Alta with a mill and water right, most of which is unencumbered.

### ELY CENTRAL STATEMENT.

Gives Notice of Stockholders' Meeting

To Increase Capitalization. Stockholders of the Ely Central Copper company are receiving notices of the action of the board of directors at a meeting held in Baltimore. Md. at which it was decided to call a special stockholders' meeting, at the Church building, Market and Tenth streets, Wilmington, Del., on Aug. 26. At that time the company will pass on a received

Wilmington, Del., on Aug. 26. At that time the company will pass on a resolution providing for an increase in the capitalization of the company from 400.000 shares at \$10 each to 1,600.000 shares at \$10 each. This will make a total par value of \$16,000.000.

The stockholders will also be called upon to take action on a resolution providing for an issue of beinds secured by a mortgage on all the real property of said corporation, and the appurtenances thereto, in the total sum of six hundred thousand dollars (\$600,000), each bond to be for one thousand dollars (\$1,000), bonds payable at the end of 10 years, and to bear interest at the rate of 6 per cent per annum, payable semi-annually, and to carry with them the privilege of conversion into the shares of stock of said corporation, at such ratio that each holder of bonds of the par value of one hundred and fifty dollars (\$150) shall be entitled to convert the same into one hundred (100) shares of stock of the titled to convert the same into one hundred (100) shares of stock of the parvalue of \$10 and to authorize the making, execution and recording of such mortgage.

# AGAIN SUES SILVER KING FOR ORE TAKEN

Silver King Mining company and later the Silver King Coalition Mines company, and extracted by means of secret drifts and workings about \$5,500,000 worth of ore from the Vesuvius and Andes claims in Park City, the Silver King Consolidated Mining company filed suit this morning in the federal court against the Silver King Coalition Mines company for an accounting. The Silver King Consolidated alleges that it owns an undivided half interest in the above claims with the defendant has by means of secret drifts and levels, prosecuted at great depth, entered the claims with intent to defraud its co-owner, and carried away ores estimated in value at the above sum of \$5,500,000.

In the petition an accounting is asked for and the partition of said claims which are owned in common with reference to the amount found to be owing from the defendant to the complainant upon such accounting being pany, and extracted by means of se-

plainant upon such accounting being

Howat, MacMillan & Henderson Pierce, Critchlow & Earrette are the solicitors for the complainant.

#### DISCONTINUES QUOTATIONS.

Newhouse Company is Dropped from Exchange Pending Organization. Exchange Pending Organization.

Boston, Aug. 21.—Discontinuance of quotations on shares of the Newhouse mines and smelter on the New York stock exchange is due to the fact that 92 per cent of the stock has been deposited under a plan of reorganization. The name of the new company will be the South Utah Mines and Smelters. It will have the same capitalization as the old company, \$1,300,000 bonds and 600,000 shares of stock, only the new bonds will be income bonds, instead of first mortgage, and the par value of first mortgage, and the par value of the new stock will be \$5 instead of \$10. The reorganization has not been completely effected as yet. As the property passes to the reorganized company, it will immediately resume active opera-

#### TINTIC ORE SHIPMENTS.

The following shipments were made The following shipments were made out of the Tintic district for the week ending Friday night: \*Dragon Iron, 7 carloads; \*Iron Blossom, 43; \*Swansea, 1; \*Colorado, 40; \*Beck Tunnel, 4; Sloux Consolidated, 16; Beatrice, 1; Chief Consolidated, 1: Eagle & Blue Bell, 2; May Day, 2; May Day, concentrates, 2; Victoria, 2; Grand Central, 2; Ajax, 2; Centennial-Eureka, 48; Uncle Sam, 8; Bullion Beck, 2; Gemini, 3; total, 146 cars.

The following were the receipts at the Tintic smelter during the week: \*Colorado, 16; "Beck Tunnel, 4; "Dragon Iron, 7; "Swansea, 1; L. W. Johnson, Idaho, 1; Horn Silveř, Frisco, 5; Prince Consolidated, Pioche, 1; total, 35 cars. "Twenty-ton cars; others regulation 50-ton size.

#### CONCENTRATES.

Charles Crismon of the Utah mine, underwent an operation at the Dr. Groves L. D. S. hospital Wednesday. The operation was successful and Mr. Chismon will be around again in a few days.

Information from the Joe Bush shaft at the Inspiration Copper company property in Arizona yesterday was to the affect that the shaft is down 375 feet and that 285 feet of that distance is in ore averaging 2.75 per cent copper. The bottom of the shaft is still in orc.

M. Masten, a prominent contractor of Washington, D. C., and at one time first assistant postmaster general of the United States, was in the city yes-terday and with a number of friends visited the property of the Utah Metals tion of the Bingham Central Bingham Standard, Bingham Central-Standard and Bingham Metals mining companies. Mr. Masten returned much pleased with the property in which he is interested

the property in which he is interested.

It is reported from Mercur that the Utah and Nevada Mining and Leasing company which has been operating a slime plant on the tailings from the old Sacramento mine, has ceased operations. It is asserted that the company was unable to make a success of the undertaking. With some changes in the milling process it is declared that the desired results could have been obtained. Supt. Hunt, who is also president of the company, has been the dent of the company, has been the prime mover in the deal. It is understood that he has given up attempting to treat the hig dump which contains something like 700,000 tons.

A contract has been let to John Clemmons to haul ore from the Success mine to McGill. The Success property is at Ely and is one of the interests owned by Salt Lake people. The prinowned by Sait Lake people. The principal stockholders are Thomas Kearns and David Keith. The contract goes into effect Sept. i, and means a 23-mile haul to the smelter. Manager D. C. McDonald declares that the three terraing outfits will be kept busy from the first of the month until the weather will no longer permit shipping.

#### \*\*\*\*\*\*\*\* SALT LAKE BANK CLEARINGS. §

| 1909:  |      | week ending        |             |
|--------|------|--------------------|-------------|
|        |      | 1809.              | 1008.       |
| Aug.   | 16.  | \$1,089,070.55     | \$976,537.0 |
| Aug.   | 17,  | 1.139.218.39       | 684,183.7   |
| Aug.   | 18,  | 1,070 378.12       | 803,814.9   |
| Aug.   | 19,  | 1.160.003,23       | 793,635 5   |
| Aug.   | 20,  | 1,214,507.43       | 659.432.9   |
| Aug.   | 21,  | 1,239,372.65       | 661,961.8   |
| Total  | s    | \$6,912 (153.37 \$ | 4.579.595.3 |
| Incres | ase. | \$2,833,257.41.    |             |

J. R. WHITNEY, Stock Broker 334 Atlas. Ben, 1470. Res. 3004-Z.

### NEW CATALOGUE.

JANUARY 1, 1909,

CHURCH WORKS. We will send our new catalogue to any address FREE Brought up to date at the end of the year. All the standard Church works included. THE DESERET NEWS.

# WILL BUY

| 500 Utah-Idaho pfd        | \$ 8.85  |
|---------------------------|----------|
| 300 Utah-Idaho com        | \$ 2 95  |
| 20 Amal. Sugar com        | \$189 00 |
| 10 State Bank of Utah     | \$223 00 |
| 10 First Nat. Bank, Ogden | \$300 00 |
| 10 Des. National          | \$204 00 |
| 10 Home Fire              | \$202.60 |

Edward L. Burton 47 South Main St. Phones 307.

# **Private Wires**

New York, Chicago, Boston, San Francisco, Kansas City, Minneapolis, Philadelphia.

### **Stocks Bonds** Grain Cotton

Correspondents Harris Winthrop & Co., New York; Member New

York Stock Exchange. WILL BUY 

 10 Rocky Mt. Bell
 .58

 5 Deseret National Bk
 .95

 1 Utah Sugar, 6 per cent Bond
 .101

WILL SELL 2 Commercial Club Bonds.

**Badger Brothers** 160 Main Street.

MRS. THAW NOW CRITICIZES SON'S TREATMENT

Matteawan, N. Y., Aug. 21.—Mrs. Mary Copley Thaw, mother of Harry K. Thaw, today made public a statement criticizing the treatment accorded to her son in the Matteawan state hospital for the criminal insane since his return to that institution by order of Justice Mills. Mrs. Thaw said not only that the comforts accorded to her son when he was first sent to the asylum were not restored after his return, but that he had been denied privileges he enjoyed for 18 months while in the asylum. Dr. Lamb, the superintendent of the hospital, Mrs. Thaw said, when asked the reason for the discontinuance of privileges to Thaw, answered that what had been done for him was not appreciated. Matteawan, N. Y., Aug. 21.-Mrs. not appreciated.

#### WEALTH OF UNITED STATES.

Census Bureau Official Estimates it at \$107,000,000,000.

In a recent number of the American Journal of Sociology, L. G. Powican Journal of Sociology, L. G. Powers of the census bureau estimates that in 1904 the wealth of the United States amounted to \$107,000,000,000; in 1900 it amounted to \$83,000,000,000; in 1890 to \$65,000,000,000; in 1870 to \$24,000,000,000; in 1860 to only \$7,000,000,000. Mr. Powers points out that "\$55,000,000,000, or more than one-half of the aggregate, is credited to real property and improvements taxed. The value of railroads and their equipments is computed at upwards of \$11,000,000,000; that of manufactured products at about \$7,500,000,000; that of real property and improvements exempt from taxation at nearly \$7,000,000,000; that of furniture, carriages and kindred property at nearly \$6,000,000,000; that of livestock at \$4,000,000,000; that of manufacturing machinery, tools and implements at \$3,000,000,000; that of clothing and personal adornments at \$2,500,000,000; that of street railways at some \$2,000,000,000; that of street railways at some \$2,000,000,000; that of spricultural products at only a little short of \$2,000,000,000; that of shipping and canals at somewhat less than a billion and that of farm implements at and machinery at about the same figure; that of telephone systems at nearly \$6,000,000,000,000." ers of the census bureau estimates

### HOW DOGS ARE PAMPERED.

A funny sight often to be seen nowadays is that of a dog sitting on the front seat of a motor car, with his eyes completely, hidden by a pair of large goggles. This latest fad is the result of overfondness on the part of persons who like to flatter themselves that they are "in society." It certainly looks fashionable, but it would be interesting to know what the poor dog thinks about it. The average dog cannot enable. about it. The average dog cannot endure any kind of bandage on his head. Any intelligent dog can be trusted to take care of his own eyes when he is in a motor car. If he finds the rush of air too strong to be comfortable, he either half-closes his eyes or turns him-self around. The uselessness of this fad, therefore, at once becomes appar-

We shall probably next hear that dogs are to be given special foot warmers. Many dogs already wear boots—dainty little articles which serve only to annoy the animals. It is a commo thing to see a dog wearing a bejeweled collar, and in smart society no dog's tollet is complete which does not possess special combs and brushes, po-made for the hair, and a certain kind of scented soap for the bath. These use-less luxuries are provided only for the pet dog. They would be wasted upon valuable show dogs. One of the hard-ships which the pet dog has to under-go, and which the ordinary common dog never experiences, is that, while all corts of delicacies are given them to eat, I by are frequently languishing for a drink of clean, cold water.-Tit-

### NATIONAL RAILROADS.

That there are only two nations of the earth which do not own their railthe earth which do not own their rail-roads, in whole or part, is a surprising statement, but it is a fact. The na-tions that co not own and operate their roads are the United States and Great Britain. Even India, Turkey and Egypt own their railways. On the English railways the average number of em-ployes to the mile is 22, and the annual sum raid out in wages for operation is \$6,000 for each mile. In Germany, where the roads are largely owned and oper. \$6,000 for each mile. In Germany, where the roads are largely owned and operated by the government, there are 15 employes to the mile to whom is paid annually about \$5,000. Contrary to the practise in the United States, the English railway companies haul freight to and from the depots. The English freight tariff is based upon the added to the for collecting and distributing fieight at points origin and destination. The number of employes parmile in the United States is five, and the amount paid out annually for salthe amount paid out annually for sal-aries per mile is \$2,865. By the terms of their charters, all French railroads operated by private companies in 50 years will pass to the possession of the rovernment without the payment of a rovernment without the payment of a lollar.—Unidentified.

### CARNEGIE IN BRONZE.

The library buildings which the city f New York has built with the money

Second Little Girl-It's the janitor.

# DECLINES MARKED STOCK DEALINGS

Harrimans and Affiliated Properties.

#### MARKET WAS REACTIONARY.

Today's Transactions in Union Pacific Showed Advances-Closing Was Firm.

New York, Aug. 21.-The week on the tock, exchange was marked by very heavy and severe declines resulting largely from liquidation, particularly in the Harriman issues and affiliated properties. The market was reactionary throughout, but it was not until reorts concerning Mr. Harriman's health gained general currency that prices declined precipitately.

Union Pacific has declined about 15 points and some others 5 to 8 points. General news bearing upon the financial situation was otherwise favorable industrial, commercial and agricultural conditions moving steadily forward save for the continued drouth in the corr belt. Railroad earnings reflect the improvement in all lines, with steady reduction of the car surplusage. Money is abundant and in light demand.

The opening transactions in Union Pacific amounted to 10,000 shares at from 207 to 2081/2 compared with 2065/8 at yesterday's close. There were number of material advances also in other portions of the list. Great Northern, Ore Certificates and Western Union going up 1% and American Car and Allishalmers preferred 1%. Large fractional gains were made in Reading, New York Central, Rock Island, Southern Pacific Central, Rock Island, Southern Pacific and Amalgamated Copper.

The pace in Union Pacific was considered too fast a.d a lot of stock was dumped on the market which caused a reaction of 14. Other active stocks sold off in sympathy and the market became the dulest of the week. A number of industrial stocks were advanced in a steady manner. At 11 o'clock the advance in the important stocks was being renewed and New York Central, Reading and U. S. Steel were ruling about a point above yesterday's closing and Union Pacific was selling at its highest again.

again.

The market closed firm. Bull operators had the market well in hand and bid prices up aggressively all around. Advances of a point or more were general and there was a wide variety of shares dealt in. Union Pacific was up 2½, Reading 2½, Northern Pacific 2, Pittsburg Coal 5¼ and the preferred 5%. Slight reactions occurred later on moderate profit-taking.

### LIVESTOCK.

South Omaha, Aug. 21.—Cattle — Receipts, 400. Market unchanged. Western steers, 3.50@5.75; Texas steers, 3.00@5.00; range cows and helfers, 2.75@4.25; canners, 2.00@2.75; stockers and feeders, 3.00 @5.10; calves, 3.50@6.50; bulls and stags, 2.75@4.75.
Hogs-Receipts, 6.800; market steady to 5c. higher. Heavy, 7.20@7.70; mixed, 7.40@7.50; lights, 7.60@7.80; pigs, 6.25@7.25; bulk of sales, 7.40@7.70.
Sheep-Receipts, 600; market steady. Yearlings, 5.00@5.25; lambs, 6.50@7.40.

CHICAGO.

CHICAGO.

Chicago, Aug. 21.—Cattle—Receipts, estimated at 1,000; market steady. Beeves, 4,4007.69; Texas steers, 4,00.05.49; western steers, 4.00.6.35; stockers and feeders 3.15.05.25; cows and helfers, 2.25.06.40; calves, 6.00.08.75.

Hogs—Receipts, estimated at 11,000; market steady. Lights, 1.60.08.071/2; mixed, 7.40.08.10; heavy, 7.10.08.12½; rough, 7.10.07.25; good to choice heavy, 7.35.08.12½; pigs, 6.90.07.90; bulk of sales, 7.55.08.00. 78.00. Sheep—Receipts estimated at 2,000; market steady. Native, 2.7574.80; west-ern. 2.90/4.80; yearlings, 4,00/65.30; ambs, native, 4.25/67.50; western, 4.50/6

KANSAS CITY. Kansas City, Aug. 21.—Cattle—Receipts, 500; market stendy. Native steers, 4.25@ 7.50; cows and helfers, 2.25@ 6.50; stockers and feeders, 3.00@5.00; bulls, 2.75@ 3.75; calves, 3.50@7.25; western steers, 3.80@6.60; western cows, 2.75@4.40, Hogs—Receipts, 3.000; market, steady. Bulk of sales, 7.70@7.80; heavy, 7.75@ 7.85; packers and butchers, 7.70@7.85; lights, 7.60@7.85; pigs, 6.00@7.25. No sheep.

# WOOL.

ST. LOUIS, St. Louis, Aug. 21.—Wool, unchanged Territory and western mediums, 23728 fine mediums, 22724; fine, 137919.

#### PRODUCE. CHICAGO.

Chicago. Aug. 21,-Following a firm opening the wheat market became quiet today owing to the liberal sales by leading commission noises. The selling was inspired chiefly by confinued favorable conditions in the nertawest for the harvesting of the new crop. Slight firmness at the start was due to an advance of ½ to ½d at Liverpool where arrivals of wheat were very small and the grading extremely poor. wis steady, with September up 18424c. at 660 %. Close-Wheat-Sept., 3918; Dec., 2518; May, 2336 715. Corn-Sept., 640 75; Dec., 57180 M; May, 5838 60 15. Corn-Sept., 540 75; Dec., 3734; May, 636 17. 0.00 % Pork—Sent. 22.25: Jan. 17.40. Lard—Sept. 11.85; Oct. 11.80; Nov., 11.421': Jan. 10.23. Ribs—Sept. 11.70 Oct. 11.85: Jan., 1714. Rye-Cash, 70072; Sert 47670 Barley-Cash, 517 27 Sert 43; Oct. 4612. Timethy-Sept., 3,55@3.65. Clover-Cash, 11.40.

SUGAR AND COFFEE.

All who desire to consult the list of the representative professors and music teachers of Salt Lake should read the "Musicians' Directory" in the Saturday "News."

MUSIC TEACHERS.

The library buildings which the money of New York has built with the money of the man who says now that the duty on steel is too high have as part of their decorations the image of the Laird in bronze. Two little girls stood before this commemorative tablet in the south branch of the Brooklyn public library and exchanged this conversation:

First Little Girl—Who is that man, Mamie? New York, Aug. 21.—Sugar, raw, firm, Fair refining, 2.61; centrifugal, .96 test, 4.11; molasses sugar, 3.26.
Refined—Steady, Crushed, 5.75; powdered, 5.15; granulated, 5.65.
Coffee-Quiet, No. 7 Rio, 74,4771/2; No. 4 Santos, 81/479.

Second Little Girl—It's the janitor. First Little Girl—Tain't so, I've seen the janitor and it isn't him. Second Little Girl—It is the janitor, for they have him in all the libraries. It may have been a shadow, but the young woman librarian who overheard this talk fancied the joyial features on the bronze tablet settled into a frown.—New York Sun.

# REPORTS CONFIRM REVIVAL IN TRADE

Were Result of Liquidation in the | Everything Indicates That it Will Not be Long Before Maximum Capacity is Reached.

#### LABOR IS NEAR A PREMIUM.

Factories Almost Fully Employed-Crop Reports Cause Farm Staples to Advance.

New York, Aug. 21 .- R. G. Dun & Co.'s Weekly Review of Trade today says:

Reports from the principal cities united in confirming the revival in trade. The prospect is that before long maximum capacity will be reached and labor be at a premium. In the iron and steel trades this condition, indeed, seems alreday in sight. The railroads are enjoying increases in earnings and such assurances of good crops that they are buying freely of steel rails and oth-

are supplies.

Additional orders for shoes are not coming in freely, and shoe manufacturers do not look for much business before the close of this month. Buyers feel sure that prices at least will be no higher. no higher

no higher.

The New England factories are pretty fully employed and have a good volume of business. The demand for all kinds of hides shows an improvement.

Less favorable crop and weather news caused an advance in prices of the leading farm staples.

#### BANK STATEMENT.

New York, Aug. 21.—The statement of clearing house banks for the week shows that the banks hold \$20,729,150 more than the requirements of the 25 per cent reserve rule. This is a decrease of \$2,001,075 in the proportionate cash reserve as compared with last week.

The statement follows:

|    | I The statement follows.   |
|----|--|
|    | Loans\$1,351,995,700   |
|    | Decrease 8.736,200   |
|    | Deposits 1,406,589,000   |
|    | Decrease 18.070.900  |
| S. | Circulation 50,586,600   |
| ŝ  | Increase 685,500   |
| ŝ  | Legal tenders 76,003,700   |
| ĝ  | Decrease 2,374,700   |
| ž. |  |
| ž. | Specie 296,372,700   |
| 8  | Decrease 4,744,100   |
| į. | Reserve 373,376,400  |
| Ĉ. | Decrease 7.118.800   |
| ŝ  | Reserve required 351,647,250   |
| į, | Decrease 4.517.725   |
| ì  |  |
| Ė  | Surplus 20,729,150   |
| Н  | Decrease 2,601,075   |
| ũ  | Ex-U. S. deposits 21.135,125   |
| ı  | Decrease 2.599,850   |
| ı  | The percentage of the actual reserve   |
| ı  | of the element bound books to  |
| ł  | of the clearing house banks today was  |
| ı  | 26.42. The statement of banks and trust  |
| 1  | companies of Greater New York not re-  |
| 1  | porting to the clearing house shows that   |
|    | SO TO SECURE OF THE PROPERTY O |

#### BANK CLEARINGS.

these institutions have aggregate deposits of \$1,402,979,400; total cash on hand, \$154,877,600, and loans amounting to \$1,218,-

| STATE STATES | New York, Aug. 20.<br>clearings report for<br>Aug. 19 shows an agg | the weel                 | c end         | ling    |
|--------------|--|--------------------------|---------------|---------|
|              | 000, against \$2,968,546,0<br>\$2,343,378,000 in the co            |                          |               |         |
|              | last year. The follo   | wing is                  | a list        | of      |
|              | the cities:  |                          | Inc.          | Dec.    |
| 9            | the cities:<br>New York\$  | 2,163,034,000            | 50.6          |         |
| 8            | Chicago  | 250,942,000              | 17.3          |         |
| ğ.           | Boston   | 154,240,000              |               |         |
| 23,500       | Philadelphia   | 121,825,000              | 24.7          |         |
| 8            | St. Louis  | 63,946,000               | 12.4          |         |
|              | Pittsburg  | 45,788,000               | 29.1          | • • • • |
|              | Kansas City  | 46,069,000               | 24.5          | ••••    |
| 9256         | San Francisco  | 40,575,000               | 24.5          |         |
|              | Baltimore  | 25,956,000               | 24.7          | ****    |
| 9            | Cincinnati   | 23,326,000               | 11.9          |         |
|              | Minneapolis  | 15,462,000               | 12.0          | ••••    |
|              | New Orleans  | 14,963,000               | 28.9          | ••••    |
|              | Cleveland  | 17,941,000<br>15,722,000 | 24.3<br>30.8  | ••••    |
| ă,           | Detroit  | 12,737,000               | 20.5          |         |
| 1000         | Omaha<br>Louisville  | 10.854.000               | 5.0           |         |
| 8            | Milwaukee  | 11.580,000               | 17.6          |         |
| g,           | Los Angeles  | 13.921.000               | 40.0          |         |
|              | St. Paul   | 9,802,000                | 9.4           |         |
|              | Seattle  | 12,205,000               | 55.1          |         |
|              | Denver   | 8,086,000                | 3.6           |         |
|              | Indianapolis   | 7.846.000                | 17.1          |         |
| 2152         | Spokane  | 4.045.000                | 44.4          |         |
| 55           | Portland, Or   | 7,579,000                | 32.5          |         |
| 100          | St. Joseph   | 4.952,000                | 0.3           |         |
| 1000         | SALT LAKE  | 6,911.000                | 54.4          |         |
| 36           | Memphis  | 3,677.000                | 14.5          |         |
| 2            | CONTRACTOR AND                 |                          | 767 THE TOTAL |         |

### NEW YORK CLOSING STOCKS.

Saturday, Aug. 21, 1909.

|      | Amalgamated Copper 85%   |
|------|--|
|      | American Beet Sugar  |
|      | American Car & Foundry 674 American Cotton Oll 734   |
|      | American Carten Oil 731  |
| 10   | American Cotton Christian 693/   |
|      | American Locomotive  |
| 1    | American Smelting & Reining  |
|      | Amer. Smelting & Refining pfd114   |
|      | American Sugar Refining  |
|      | Anaconda Mining Co., bid483  |
|      | 1 Atchison   |
|      | Atlantic Coast Line  |
|      | Baltimore & Ohio   |
|      | Prooklyn Rapid Transit 81  |
|      | Baltimore & Obio   |
| a    | Chesaneake & Olio \$1%   |
|      | Gil Carlo Carlo Month Workson 10612  |
| LAGE | Chicago A Northwestern   |
| Y    | Chicago & Northwestern 1984<br>Chicago Mil & St. Paul 159<br>Colorado Fuel & Iron 45   |
| 3    | Colerado Fuel & Iron   |
| VPR  | Colorado & Scuthern, bid   |
| e    | Telawara & Hudson  |
|      | Derver & Rio Grande  |
| e    | Prever & Plo Grande ofd  |
| B    | Creek Northern ofd   |
| - 50 | Creat Northern ofd   |
|      | Creet Morthern Ore Cife 991/   |
|      | 13716   1371   |
| t    | Tatasharanah Mat 1511/   |
| 機    | Introhopough Mot pfd 171/  |
| 1    | The standard of Standard Stand |
| 1    | 77.  |
|      | 1  |
|      | Transit Deside   |
| 162  | Variation 7 and  |
| 42   | ` ace "ar's Comtrol,   |
| 1    | ** - fo''- f. ** ' ' ' o'n   |
| 慧    | Toring Personal Mark   |
|      |  |
| 1    | The same and the s |
| 1    | 71814  |
| ijĢ. | Toloro Car hid   |
|      | 160 St   |
| )    | Tanta 1 CO RO  |
|      | Total Teland Co mfd 778/   |
|      | Torrison Deliver   |
|      | Continue Dellamer 212  |
| 1    | tretan Parisa Book   |
| 饠    | Telton States Stool 7024   |
|      | The state of the s |
|      | The Steel ptd  |
|      | The States Steel pfd. 195  |
|      | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1  |
| 25   | gt - 101 0" 709  |
| 503  | F+ -1-1+ O'*   |
|      |  |

### TODAY'S MONEY MARKET

New York, Aug. 21 .- Money on cal Time loans very dull; 60 days 23, 23 per cent; 90 days, 3@31/2 per cent; six months, 374@4 per cent. eent; six months, 374 004 per cent. Prime mercantile paper, 412 to 434. Storling exchange steady, with ac-ol business in hanker's bills at 5.106.405.20 for sixty-day bills and

at 486,85 for demand.

Commercial bills, 4.84 1/4 @4.84 3/4.

Par silver, 51 cents.

Mexican dollars, 44 cents.

Government bonds steady; railroad bonds irregular.

#### CONCORDANCE OF THE BOOK OF MORMON By Geo. Reynolds.

Reduced to, leather, \$5; cloth. \$5 Your ward and home library is not complete without it. Most complete concordance ever published, containing \$51 pages. Send your order at once to the

WILL PURCHASE 

John C. Cutler, Jr. INVESTMENT BANKER. (Established 1892). 239-240 CONSTITUTION BLDG. Both Phones 556.

# **Grain Bags**

We have all sizes new and second hand Burlap Bags for wheat, oats, barley, etc; also twine. Don't leave your orders until you are ready to thrash. Order now from

BAILEY & SONS CO Established 1865. 63 E. 2nd So Phones 311. Salt Lake City, Ut.

ONLY DUPLEX PRIVATE WIRE SERVICE TO OUTSIDE MARKETS.

#### Jas. A. Pollock & Co. Bankers and Brokers.

No. 6 West Second South Stdeet. Stocks and Bonds Bought or Sold in any market of the world. Fastest service to Chicago Board of Trade.

## WHITNEY **JEX** Company STOCK BROKERS

STOCKS Bought and Sold on Commission MEMBERS OF SALT LAKE STOCK AND MINING EXCHANGE.

Salt Lake Office, 65½ Main Street. Provo Office, 9 N. Academy Avenue. Heber City Office. in Heber Bank Building. PRIVATE WIRE BETWEEN PROVO

**Investors or Speculator** 

ORDERS PROMPTLY EXECUTED CORRESPONDENCE SOLICITED

Desiring information on UTAL STOCKS should get in touch CALL at No. 343 Main St. CALL up No. 325 either WIRE or WRITE us for QUOTATIONS as made on

CHILD, COLE & CO. BROKERS. Members Salt Lake Exchange.

# 

with our paper, a Patent Bureau, and invite the co-operation of Draughtsmen, Machinists, Superintendents and Foremen of Shops and Mills, Skilled Mechanics in all trades, Farmers and all others, in building up a patent system, that will give honest advice to investors, protect their interests by good pat-ents and strong contracts; assist Inventors in perfecting their inventions, and in selling their patents when obtained; and in all matters to render careful service and give full value for money paid.

We have associated with us at

We have associated with us at We have associated with us at Washington, D. C., an attorney who has been in continuous practise for the past twenty years, and we are in position to guarantee that any patent matters placed in our hands will receive prompt and careful attention, and that the charges will always be moderate. be moderate.

We also, in addition to secur-ing of patents, obtain Trade-Marks, Copyrights, Labels, De-sign Patents, and in fact trans-act business of all character in

All patents secured through our Bureau will be advertised for sale at our expense, and will thus be brought to the attention of the thousands of readers and materially assist the inventors in dsposing of their patents.

If you have made an invention. send us a rough sketch and description with \$5, and we will have our attorney make a thorough search of the records of the United States Patent Offica, and advise you as to the secur-ing of patent, the cost and the manner of proceeding.

Patent Bureau, The Deseret News, Salt § Lake City.

<del>ä000000000000000000000</del>

The latest, completest and best; everything from pens and ink up to office furniture — including loose leaf ledgers, filing devices, etc., con-

stantly on hand at the

**DESERET NEWS BOOK STORE** 

<del>~~~~~~~~~~~~~~</del>